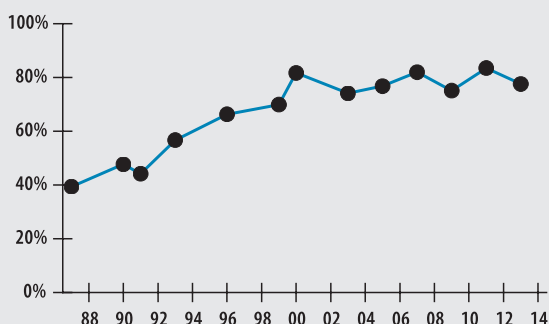
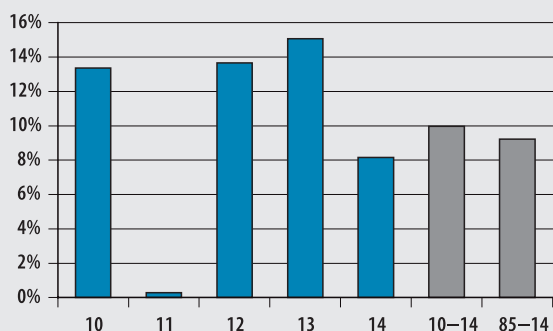


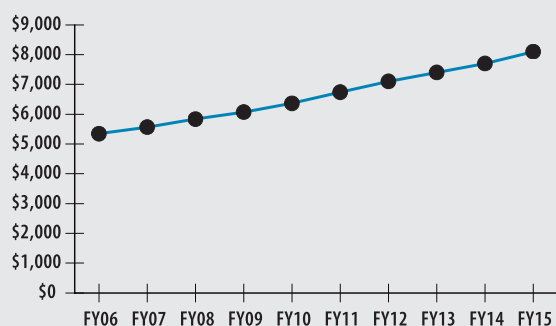
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

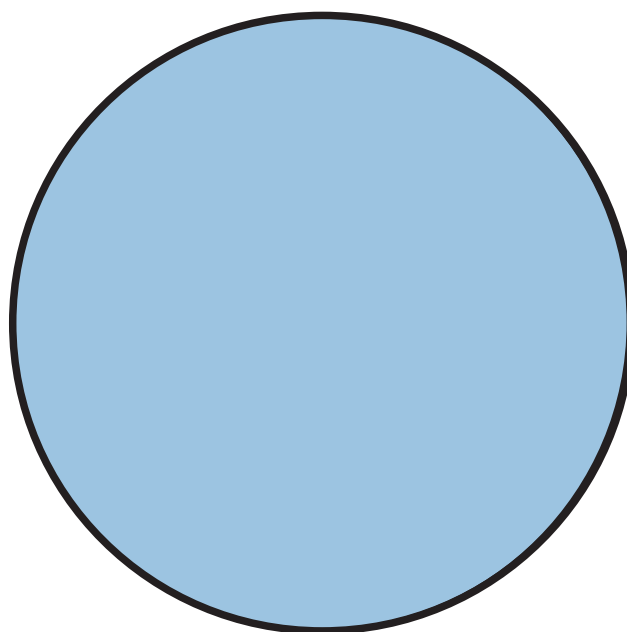
30 years 2014 9.22%	29 years 2013 9.25%	28 years 2012 9.05%
10 years 2014 7.04%	10 years 2013 7.61%	10 years 2012 8.55%
5 years 2014 9.97%	5 years 2013 11.85%	5 years 2012 1.53%

ACTUARIAL

▶ Funded Ratio	77.6%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.7% Total Increasing
▶ Year Fully Funded	2025
▶ Unfunded Liability	\$44.8 M
▶ Total Pension Appropriation (Fiscal 2015)	\$8.1 M

	ACTIVE	RETIRED
▶ Number of Members	1,165	697
▶ Total Payroll/Benefit	\$41.2 M	\$9.9 M
▶ Average Salary/Benefit	\$35,400	\$14,200
▶ Average Age	50	74
▶ Average Service	11.4 years	NA

ASSET ALLOCATION (12/31/14)



PRIT 100%

EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	26
▶ Number Who Reported Earnings	6
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	8.16%
▶ 2014 Market Value	\$193.3 M
▶ 2010-2014 (Annualized)	9.97%
▶ 1985-2014 (Annualized)	9.22%